

Hello Neighbor
Financial Statements
For the Year Ended December 31, 2018



Hello Neighbor
Table of Contents

For the Year Ended December 31, 2018

	PAGE
Independent Accountant's Compilation Report.....	1
<i><u>FINANCIAL STATEMENTS</u></i>	
Statement of Financial Position	2
Statement of Cash Flows.....	2
Statement of Activities	3
Statement of Functional Expenses	4



INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors

Hello Neighbor

Pittsburgh, PA

Management is responsible for the accompanying financial statements of Hello Neighbor (a nonprofit organization), which comprise the statement of financial position as of December 31, 2018, and the related statement of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Pittsburgh, PA
September 26, 2019

Hello Neighbor
Statement of Financial Position

As of December 31,

	2018
ASSETS	
Current Assets:	
Cash	161,850
Loan to Officer	2,815
Grant Receivable	15,000
Total Current Assets	179,665
TOTAL ASSETS \$ 179,665	
LIABILITIES	
Current Liabilities:	
Credit Card Payable	3,822
Total Current Liabilities	3,822
NET ASSETS	
Without Donor Restrictions	61,843
With Donor Restrictions	114,000
TOTAL NET ASSETS	175,843
TOTAL LIABILITIES AND NET ASSETS \$ 179,665	

Hello Neighbor
Statement of Cash Flows

As of December 31,

	2018
CASH FLOWS	
From Operating Activities	
Change in Net Assets	\$ 124,099
Adjustments to reconcile change in Net Assets to net cash provided by operating activities:	
[Increase] Decrease in Assets:	
Loan to Officer	[2,815]
Grant Receivable	[15,000]
Increase [Decrease] in Liabilities:	
Accounts Payable	3,822
Net Cash provided/[used] by operating activities	110,106
Net increase/[decrease] in cash	110,106
Beginning Cash	51,744
ENDING CASH	\$ 161,850

Operating activities reflect interest paid of \$0 as of December 31, 2018.

See Independent Accountant's Compilation Report

Hello Neighbor
Statement of Activities

As of December 31,

Change in Net Assets	2018		
	Without Donor Restrictions	With Donor Restrictions	Total
Revenues			
Contributions	\$ 40,828	-	\$ 40,828
Grants	34,000	169,000	203,000
Program Services Revenue	13,355	-	13,355
Special Event Revenue	2,994	-	2,994
Interest Income	200	-	200
Net Assets released from restriction	55,000	[55,000]	-
Total Revenues	146,377	114,000	260,377
Expenses:			
Program Services	92,948	-	92,948
Management and General	25,146	-	25,146
Fundraising	18,184	-	18,184
Total Expenses	136,278	-	136,278
Increase [Decrease] in Net Assets	10,099	114,000	124,099
Net Assets - Beginning of year	51,744	-	51,744
NET ASSETS - END OF YEAR	\$ 61,843	\$ 114,000	\$ 175,843

See Independent Accountant's Compilation Report

Hello Neighbor
Statement of Functional Expenses

As of December 31, 2018

	Fundraising	Management & General	Program Services	TOTAL
PERSONNEL				
Salaries	\$ 7,750	\$ 6,500	\$ 42,250	\$ 56,500
Payroll Taxes	643	644	3,617	4,904
Total Personnel Expenses	8,393	7,144	45,867	61,404
OPERATING				
Advertising & Marketing	288	734	2,603	3,625
Awards	-	202	3,075	3,277
Bank Charges & Fees	267	1,395	-	1,662
Conferences, Conventions & Meetings	1,162	305	3,538	5,005
Contractors	6,769	1,830	25,975	34,574
Dues and Subscriptions	-	1,368	565	1,933
Equipment	-	-	1,153	1,153
Insurance	-	1,688	-	1,688
Legal & Professional Services	-	3,788	-	3,788
Office Supplies & Software	-	1,333	1,325	2,658
Payroll Processing Fees	-	603	-	603
Postage	-	496	43	539
Printing	125	-	1,418	1,543
Rent & Lease	-	2,996	6,083	9,079
Taxes & Licenses	-	572	-	572
Travel	1,180	395	700	2,275
Utilities	-	297	603	900
Total Operating Expenses	9,791	18,002	47,081	74,874
TOTAL FUNCTIONAL EXPENSES	\$ 18,184	\$ 25,146	\$ 92,948	\$ 136,278

See Independent Accountant's Compilation Report